



ICB AMCL THIRD NRB MUTUAL FUND  
Asset Manager: ICB Asset Management Company Limited  
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL THIRD NRB MUTUAL FUND for the period ended September 30, 2018 are appended below:

| Statement of Financial Position (Unaudited)<br>as at September 30, 2018                                                                                              |                                   |                                     |                                           |                      |                       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-------------------------------------|-------------------------------------------|----------------------|-----------------------|
| Particulars                                                                                                                                                          | Amount in Taka                    |                                     |                                           |                      |                       |
|                                                                                                                                                                      | Sept 30, 2018                     | June 30, 2018                       |                                           |                      |                       |
| <b>Assets</b>                                                                                                                                                        |                                   |                                     |                                           |                      |                       |
| Marketable securities -at cost                                                                                                                                       | 1,16,95,67,647                    | 1,18,15,23,852                      |                                           |                      |                       |
| Cash at bank                                                                                                                                                         | 3,87,88,621                       | 6,11,91,734                         |                                           |                      |                       |
| Other current assets                                                                                                                                                 | 1,14,57,376                       | 78,41,670                           |                                           |                      |                       |
| Deferred revenue expenditure                                                                                                                                         | 1,63,458                          | 1,86,820                            |                                           |                      |                       |
| <b>Total Assets</b>                                                                                                                                                  | <b>1,21,99,77,102</b>             | <b>1,25,07,44,076</b>               |                                           |                      |                       |
| <b>Equity and Liabilities</b>                                                                                                                                        |                                   |                                     |                                           |                      |                       |
| <b>Equity:</b>                                                                                                                                                       |                                   |                                     |                                           |                      |                       |
| Capital                                                                                                                                                              | 1,00,00,00,000                    | 1,00,00,00,000                      |                                           |                      |                       |
| Reserve & surplus                                                                                                                                                    | 5,97,14,294                       | 10,28,77,457                        |                                           |                      |                       |
| Provision for Marketable Investments                                                                                                                                 | 9,60,33,698                       | 9,60,33,698                         |                                           |                      |                       |
| <b>Total Equity</b>                                                                                                                                                  | <b>1,15,57,47,992</b>             | <b>1,19,89,11,155</b>               |                                           |                      |                       |
| <b>Liabilities:</b>                                                                                                                                                  |                                   |                                     |                                           |                      |                       |
| Current liabilities                                                                                                                                                  | 6,42,29,110                       | 5,18,32,921                         |                                           |                      |                       |
| <b>Total Equity and Liabilities</b>                                                                                                                                  | <b>1,21,99,77,102</b>             | <b>1,25,07,44,076</b>               |                                           |                      |                       |
| <b>Net Asset Value (NAV)</b>                                                                                                                                         |                                   |                                     |                                           |                      |                       |
| At cost price                                                                                                                                                        | 11.56                             | 11.99                               |                                           |                      |                       |
| At market price                                                                                                                                                      | 7.30                              | 7.99                                |                                           |                      |                       |
| <b>Statement of Profit or Loss and Other Comprehensive Income (Unaudited)<br/>for the period July 01, 2018 to September 30, 2018</b>                                 |                                   |                                     |                                           |                      |                       |
| Particulars                                                                                                                                                          | Amount in Taka                    |                                     |                                           |                      |                       |
|                                                                                                                                                                      | July 01, 2018 to<br>Sept 30, 2018 | July 01, 2017 to<br>Sept 30, 2017   |                                           |                      |                       |
| <b>Income</b>                                                                                                                                                        |                                   |                                     |                                           |                      |                       |
| Profit on sale of investments                                                                                                                                        | 74,75,875                         | 1,66,78,711                         |                                           |                      |                       |
| Dividend from investment in shares                                                                                                                                   | 33,54,271                         | 69,69,452                           |                                           |                      |                       |
| <b>Total income</b>                                                                                                                                                  | <b>1,08,30,146</b>                | <b>2,36,48,163</b>                  |                                           |                      |                       |
| <b>Expenses</b>                                                                                                                                                      |                                   |                                     |                                           |                      |                       |
| Management fee                                                                                                                                                       | 30,04,282                         | 33,54,099                           |                                           |                      |                       |
| Trustee fee                                                                                                                                                          | 2,50,000                          | 2,50,000                            |                                           |                      |                       |
| Custodian fee                                                                                                                                                        | 1,92,588                          | 2,31,993                            |                                           |                      |                       |
| Annual fee                                                                                                                                                           | 1,82,449                          | 2,23,857                            |                                           |                      |                       |
| Listing fee                                                                                                                                                          | 2,50,000                          | 2,50,000                            |                                           |                      |                       |
| Audit fee                                                                                                                                                            | 4,313                             | 4,313                               |                                           |                      |                       |
| Other operating expenses                                                                                                                                             | 87,765                            | 1,05,880                            |                                           |                      |                       |
| Deferred revenue expenditure written off                                                                                                                             | 23,362                            | 23,362                              |                                           |                      |                       |
| <b>Total expenses</b>                                                                                                                                                | <b>39,94,759</b>                  | <b>44,43,504</b>                    |                                           |                      |                       |
| <b>Profit before provision</b>                                                                                                                                       | <b>68,35,387</b>                  | <b>1,92,04,659</b>                  |                                           |                      |                       |
| Provision for marketable investments                                                                                                                                 | -                                 | 50,00,000                           |                                           |                      |                       |
| <b>Net profit for the period</b>                                                                                                                                     | <b>68,35,387</b>                  | <b>1,42,04,659</b>                  |                                           |                      |                       |
| <b>Earnings Per Unit</b>                                                                                                                                             | <b>0.07</b>                       | <b>0.14</b>                         |                                           |                      |                       |
| <b>Statement of Changes in Equity (Unaudited)<br/>for the period July 01, 2018 to September 30, 2018</b>                                                             |                                   |                                     |                                           |                      |                       |
| Particulars                                                                                                                                                          | Share<br>Capital                  | Dividend<br>Equalization<br>reserve | Provision for<br>Marketable<br>investment | Retained<br>Earnings | Total<br>Equity       |
| <b>Balance as at July 01, 2018</b>                                                                                                                                   | <b>1,00,00,00,000</b>             | <b>1,25,00,029</b>                  | <b>9,60,33,698</b>                        | <b>9,03,77,428</b>   | <b>1,19,89,11,155</b> |
| Last year dividend paid                                                                                                                                              | -                                 |                                     | -                                         | (5,00,00,000)        | (5,00,00,000)         |
| Last year adjustment                                                                                                                                                 | -                                 |                                     | -                                         | 1,450                | 1,450                 |
| Net profit for the period                                                                                                                                            | -                                 |                                     | -                                         | 68,35,387            | 68,35,387             |
| <b>Balance as at September 30, 2018</b>                                                                                                                              | <b>1,00,00,00,000</b>             | <b>1,25,00,029</b>                  | <b>9,60,33,698</b>                        | <b>4,72,14,265</b>   | <b>1,15,57,47,992</b> |
| <b>Balance as at July 01, 2017</b>                                                                                                                                   | <b>1,00,00,00,000</b>             | <b>1,25,00,029</b>                  | <b>9,10,33,698</b>                        | <b>8,31,24,745</b>   | <b>1,18,66,58,472</b> |
| Provision for Marketable Investments                                                                                                                                 | -                                 |                                     | 50,00,000                                 | -                    | 50,00,000             |
| Last year dividend paid                                                                                                                                              | -                                 |                                     | -                                         | (5,00,00,000)        | (5,00,00,000)         |
| Last year adjustment                                                                                                                                                 | -                                 |                                     | -                                         | 3,886                | 3,886                 |
| Net profit for the period                                                                                                                                            | -                                 |                                     | -                                         | 1,42,04,659          | 1,42,04,659           |
| <b>Balance as at September 30, 2017</b>                                                                                                                              | <b>1,00,00,00,000</b>             | <b>1,25,00,029</b>                  | <b>9,60,33,698</b>                        | <b>4,73,33,290</b>   | <b>1,15,58,67,017</b> |
| <b>Statement of Cash Flows (Unaudited)<br/>for the period July 01, 2018 to September 30, 2018</b>                                                                    |                                   |                                     |                                           |                      |                       |
| Particulars                                                                                                                                                          | Amount in Taka                    |                                     |                                           |                      |                       |
|                                                                                                                                                                      | July 01, 2018 to<br>Sept 30, 2018 | July 01, 2017 to<br>Sept 30, 2017   |                                           |                      |                       |
| <b>Cash flow from operating activities</b>                                                                                                                           |                                   |                                     |                                           |                      |                       |
| Dividend from investment in shares                                                                                                                                   | 61,34,939                         | 88,06,091                           |                                           |                      |                       |
| Interest received                                                                                                                                                    | 1,29,900                          | -                                   |                                           |                      |                       |
| Expenses                                                                                                                                                             | (9,40,643)                        | (1,32,84,282)                       |                                           |                      |                       |
| <b>Net cash inflow/(outflow) from operating activities</b>                                                                                                           | <b>53,24,196</b>                  | <b>(44,78,191)</b>                  |                                           |                      |                       |
| <b>Cash flow from investment activities</b>                                                                                                                          |                                   |                                     |                                           |                      |                       |
| Purchase of shares-marketable investment                                                                                                                             | (6,69,49,945)                     | (14,36,42,192)                      |                                           |                      |                       |
| Sales of shares-marketable investment                                                                                                                                | 8,35,55,751                       | 18,21,35,341                        |                                           |                      |                       |
| Share application (IPO) money deposited                                                                                                                              | (1,29,00,000)                     | -                                   |                                           |                      |                       |
| Shares application money refunded                                                                                                                                    | 92,00,000                         | 80,00,000                           |                                           |                      |                       |
| <b>Net cash inflow/(outflow) from investment activities</b>                                                                                                          | <b>1,29,05,806</b>                | <b>4,64,93,149</b>                  |                                           |                      |                       |
| <b>Cash flow from financing activities</b>                                                                                                                           |                                   |                                     |                                           |                      |                       |
| Dividend paid                                                                                                                                                        | (4,06,33,115)                     | (4,02,95,241)                       |                                           |                      |                       |
| <b>Net cash inflow/(outflow) from financing activities</b>                                                                                                           | <b>(4,06,33,115)</b>              | <b>(4,02,95,241)</b>                |                                           |                      |                       |
| <b>Net cash flow increase/(decrease)</b>                                                                                                                             | <b>(2,24,03,113)</b>              | <b>17,19,717</b>                    |                                           |                      |                       |
| Cash equivalent at beginning of the year                                                                                                                             | 6,11,91,734                       | 4,50,60,432                         |                                           |                      |                       |
| <b>Cash equivalent at end of the year</b>                                                                                                                            | <b>3,87,88,621</b>                | <b>4,67,80,149</b>                  |                                           |                      |                       |
| <b>Net Operating Cash Flow Per Unit (NOCFPU)</b>                                                                                                                     | <b>0.05</b>                       | <b>(0.04)</b>                       |                                           |                      |                       |
| Sd/-<br>Chief Executive Officer/Company Secretary                                                                                                                    |                                   |                                     |                                           |                      |                       |
| Sd/-<br>Head of Finance & Accounts                                                                                                                                   |                                   |                                     |                                           |                      |                       |
| Sd/-<br>Chairman of Trustee Committee                                                                                                                                |                                   |                                     |                                           |                      |                       |
| Sd/-<br>Member-Secretary of Trustee Committee                                                                                                                        |                                   |                                     |                                           |                      |                       |
| “The details of the published quarterly financial statements can be available in the web-site of the company.<br>The address of the web-site is www.icbamcl.com.bd”. |                                   |                                     |                                           |                      |                       |